

Leeds
TOWN

2007
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Leeds Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 28, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which): — was held June 14, 2006

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 14, 2006 for all budgetary funds.

Signed:

Judy Law
(Budget Officer)

Subscribed and sworn to this

day of July 13, 2006.

(Notary Public)

Karen Markovich



Town of Leeds

Governmental Unit

2007

Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 20 05 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|---------------------------------|-----------------------|--|
| | TAXES | | | |
| | General Property Taxes - Current | 33,218.75 | 40,000.00 | 45,000.00 |
| | Prior Years' Taxes - Delinquent | 1,423.88 | 100.00 | 100.00 |
| | General Sales & Use Taxes | 45,878.37 | 63,000.00 | 65,000.00 |
| | Fee-in-Lieu of Property Taxes | 7,556.76 | 5,000.00 | 6,000.00 |
| | Franchise Taxes | 3,762.76 | 3,500.00 | 4,700.00 |
| | Other Taxes | 2,329.12 | 700.00 | 1,000.00 |
| | LICENSES AND PERMITS | | | |
| | Business Licenses & Permits | 27,013.13 | 45,085.00 | 39,675.00 |
| | Professional & Occupational | | | |
| | Impact Fees | 29,200.00 | 16,000.00 | 11,000.00 |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Federal Grants | | | |
| | State Grants | 10,315.00 | | |
| | State Shared Revenue | | | |
| | Class "C" Road Fund Allotment | 23,292.43 | 16,945.00 | 25,000.00 |
| | Liquor Fund Allotment | 203.08 | 835.00 | 1,000.00 |
| | Grants from Local Units: | | | |
| | FEMA Reimbursement Court Fines | 3,663.92 | 1,855.00 | 2,000.00 |
| | Leeds Area SSD Lease | 6,181.00 | 6,181.00 | 6,181.00 |
| | Leeds Area SSD 911 Fees | 1,500.00 | 3,290.00 | 2,500.00 |
| | CHARGES FOR SERVICES | | | |
| | General Government | | | |
| | Cemeteries | 1,420.00 | 3,730.00 | 3,100.00 |
| | Miscellaneous Services: Sanitation | 35,134.76 | 35,000.00 | 35,750.00 |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 8,424.01 | 9,650.00 | 8,100.00 |
| | Rents and concessions | | | 1,000.00 |
| | Sale of Fixed Assets | | | |
| | Other Financing - Capital Lease Obligations | | | |
| | Donations and Other Revenue | 3,044.05 | 3,880.00 | 4,200.00 |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Transfer from: | | | |
| | Transfer from: | | | |
| | Contribution from private sources: | | | |
| | Excess Beg. Fund Bal. to be Appropriated | | 71,141.00 | 31,359.00 |
| | TOTAL REVENUES | 243,561.02 | 325,892.00 | 292,165.00 |

Town of Leeds

Governmental Unit

2007

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 <u>05</u> | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|---|-----------------------|--|
| | GENERAL GOVERNMENT | | | |
| | Administration | 46,157.00 | 69,175.00 | 66,630.00 |
| | Professional Services (Accounting, Legal, Engineering, etc.) | 22,158.80 | 44,036.00 | 31,500.00 |
| | Elections | | 1,750.00 | |
| | Other: Legislative & Planning | 1,228.44 | 4,000.00 | 4,075.00 |
| | Liability Ins & Bonds | 9,537.96 | 10,000.00 | 10,000.00 |
| | PUBLIC SAFETY | | | |
| | Police Department | 17,893.59 | 19,100.00 | 29,829.00 |
| | Fire Department | | | 2,500.00 |
| | LAUSD - lease | 6,181.00 | 6,181.00 | 6,181.00 |
| | HIGHWAYS AND STREETS | | | |
| | Construction | 56,226.51 | 98,000.00 | 72,000.00 |
| | Repair and Maintenance | 6,539.16 | 11,000.00 | 8,000.00 |
| | Other: | | | |
| | SANITATION (Garbage Collection) | 29,329.80 | 33,500.00 | 31,000.00 |
| | HEALTH AND WELFARE | | | |
| | CULTURE & RECREATION | | | |
| | Recreation | 19,441.13 | 3,600.00 | 3,400.00 |
| | Parks | 8,683.68 | 23,550.00 | 26,250.00 |
| | Cemetery | 895.36 | 2,000.00 | 1,000.00 |
| | Historical Society | - | - | 300.00 |
| | COMMUNITY & ECONOMIC DEVELOP. | 10,315.00 | | |
| | CAPITAL OUTLAY (Purch. of fixed assets) | | | |
| | TRANSFERS AND OTHER USES | | | |
| | Transfer to: | | | |
| | Transfer to: | | | |
| | Budgeted Increase in Fund Balance | 26,470.51 | | |
| | TOTAL EXPENDITURES | 243,561.02 | 325,892.00 | 292,665.00 |